

U.S. DEPARTMENT OF THE TREASURY

Press Center

Statement by Secretary Henry M. Paulson, Jr. on Geithner Nomination

11/24/2008

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Washington -- *The Treasury Department issued the following statement from Secretary Henry M. Paulson, Jr. on the President-Elect's announcement today that Timothy Geithner will be nominated for Treasury Secretary in the next administration:*

The Treasury Department issued the following statement from Secretary Henry M. Paulson, Jr. on the President-Elect's announcement today that Timothy Geithner will be nominated for Treasury Secretary in the next administration:

"I have the highest regard for Tim – his judgment and creativity have been critical to designing and implementing the necessary actions we've taken to protect and strengthen our financial system. I have great confidence in his understanding of markets, his judgment and leadership, and his ability to meet the challenges that lie ahead."

